

# HOUSE . . . . . No. 514

By Mr. Toomey of Cambridge, petition of Timothy J. Toomey, Jr., and others for an investigation by a special commission (including members of the General Court) relative to the superannuation retirement allowance of employees classified in Group 1 of the public employees retirement system. Public Service.

## The Commonwealth of Massachusetts

### PETITION OF:

Timothy J. Toomey, Jr.	James B. Eldridge
Bruce E. Tarr	James R. Miceli

In the Year Two Thousand and Five.

### RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY OF GROUP 1 BENEFITS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM.

1     *Resolved*, That a special commission is hereby established to  
2     investigate and study the calculation of superannuation retirement  
3     allowances for members classified as Group 1 under chapter 32 of  
4     the General Laws. Said investigation and study shall include, but  
5     not be limited to, an analysis of alternative calculations of said  
6     allowances, including comparison of member eligibility, vesting,  
7     portability, the contribution rate of members, other benefits, and  
8     the effects on accrued liabilities and costs attributable to such  
9     alternative calculations. Said commission shall consist of nine  
10    members as follows: the house and senate chairmen of the joint  
11    committee on public service, who shall serve as co-chair of the  
12    commission, the house and senate chairmen of the committees on  
13    ways and means, or their designee, a representative of the Massa-  
14    chusetts Municipal Association, a representative of the Massachu-  
15    setts Association of Contributory Retirement Systems, the  
16    chairman of the State Teacher's Retirement Board and the State  
17    Retirement Board, or their designee, and the chairman of the  
18    Public Employee Retirement Administration Commission, or his  
19    designee. Said commission shall report to the general court the

20 results of its study, if any, together with drafts of legislation nec-  
21 essary to carry such recommendations into effect, by filing the  
22 same with the clerk of the house of representatives on or before  
23 the thirty-first of December, two thousand and one.